QP CODE: 25049149

25049149

Reg No : .....

Name : .....

B.A DEGREE (CBCS) REAPPEARANCE/MERCY CHANCE EXAMINATIONS, NOVEMBER 2025

First Semester

Complementary Course - EC1CMT01 - PRINCIPLES OF ECONOMICS (FORMERLY GENERAL ECONOMIC PRINCIPLES)

(Common to B.A History Model I, B.A History Model II Archaeology and Museology, B.A History Model II Communication and Publishing Sciences, B.A History Model II Forestry and Environmental History, B.A Sociology Model I)

2017 Admission Onwards

32EEE875

Time: 3 Hours Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is growth definition of Samuelson?
2. Define positive economics.
3. Define production possibility frontier.
4. What is demand for a commodity?
5. What is less elastic demand?
6. How elasticity of demand can be measured under geometric method?
7. What is equilibrium price?
8. What is total utility?
9. Why does a tax reduce consumer's surplus?
10. Define Marginal Cost .
11. What is total variable cost?
12. Define market .

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Distingush between the deductive and inductive methods.
14. "To choose and choice is the essence of life" .Discuss.
15. Describe the features of Socialism?
16. Explain the different types of market in an economy with examples.
17. Explain shifts in demand with suitable diagram.
18. What are the determinants of supply?
19. Is the term utility a subjective or an objective concept? why?
20. Explain the applications of Law of variable Proportions .
21. Explain the features of Monopolistic Competition .

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is economics? Explain the significance of economics?
23. Explain the concept of opportunity cost in economics with real life examples.
24. Explain with the help of a diagram the Law of Demand with its limitations.
25. Describe the Law of Returns to Scale .

(2×15=30)